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STATE OF HAWAII PUBLIC UTILITIES COMMISSION DEPARTMENT OF BUDGET AND FINANCE

465 S. KING STREET, #103 HONOLULU, HAWAII 96813

February 7, 2005

To the Parties:

Re: Docket No. 05-0002, In the Matter of Public Utilities Commission Instituting a Proceeding to Investigate the Issues and Requirements Raised by, and Contained in, Hawaii Revised Statutes 486H, as Amended.

Please find enclosed the Public Utilities Commission's ("Commission") proposed regulatory schedule for this investigation. Please review the proposed regulatory schedule and provide comments, if any, to the Commission by Monday, February 14, 2005.

If you have any questions, please contact Kevin Katsura at (808)586-2019. Thank you.

Sincerely,

Kevin M. Katsura Commission Counsel

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Enclosure

Parties

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EXHIBIT "A" REGULATORY SCHEDULE

PROCEEDING TO INVESTIGATE THE ISSUES AND REQUIREMENTS RAISED BY, AND CONTAINED IN, HAWAII REVISED STATUTES CHAPTER 486H, AS AMENDED.

Docket No. 05-0002

| | DATE | PROCEDURAL STEPS |
|----|--|---|
| 1. | February 2, 2005 to April 15, 2005. | PUC Discovery Period. |
| 2 | April 15, 2005 | Consultant Report filed. |
| 3. | Week of April 18, 2005 | Consultant made available for technical meeting with Parties. |
| 4. | Week of April 18, 2005. | Consultant to Brief the Legislature on Report Findings and Methodology. |
| 5. | Three(3) weeks from the date the Consultant Report is filed. | Public Meetings (Statewide) |
| 6. | Two (2) weeks from the date the Public Hearings are concluded. | Parties Position Statements Due. |
| 7. | To be determined. | Decision and Order by PUC |